

Declaration Of Black New Entrant

**MEASURED
ENTERPRISE**

Definition: "Black New Entrant" means a black Participant who holds rights of ownership in a Measured Entity and who, before holding the Equity Instrument in the Measured Enterprise, have not held equity instruments in other Entities which has a total value of more than R50,000,000 measured using a standard valuation method.

* For Broad-based Ownership Schemes, Employee Ownership Schemes, Trusts or other legal entity which holds an interest in the measured enterprise, an authorized representative of such entity can sign on behalf of the members, beneficiaries or shareholders of such entity.

* For individual black shareholders directly holding an interest in the Measured Enterprise, each shareholder needs to sign a declaration.

I, _____ ID Number _____, in my
capacity as *Individual Interest Holder / Fiduciary / Trustee / Director of _____(entity name),
declare that * I / the participants of the aforementioned entity are Black New Entrants in terms of the definition above.

** delete that which is not applicable*

Signed : _____ Date : _____

Witness : _____ Date : _____