

AGREEMENT

SUPPORT FOR ENTERPRISE DEVELOPMENT INITIATIVE

(Hereinafter called “the Supporting Enterprise”)

And

(Hereinafter called “the Beneficiary Entity”)

The purpose of this agreement is to determine the Enterprise Development Initiative, the support by the Supporting Enterprise and the period of continuous support by the Supporting Enterprise to the Beneficiary Entity.

1. ENTERPRISE DEVELOPMENT INITIATIVE

1.1. The parties agree that the Supporting Enterprise will support the following Enterprise Development Initiative:

List the type of development contributed with the total amount

1.2. The parties agree that it has been determined that the Enterprise Development Development Initiative complies with the Codes of Good Practice

(hereinafter called “the Codes”), the definition of a Enterprise Development Initiative and all the requirements as stipulated by the Codes.

1.3. The parties specifically agree that the Beneficiary Entity is at least 51% Black Ownership and with an annual turnover of less than R50 000 000 or at least classified as an EME or QSE in the relevant sector code.

2. SUPPORT BY SUPPORTING ENTERPRISE

2.1. OBJECTIVES OF THIS AGREEMENT

2.1.1. The objectives of this agreement is to contribute to the development, sustainability and financial and operational independence of the Beneficiary Entity.

2.2. PRIORITY INTERVENTIONS

2.2.1. The parties agree that the following needs were identified as priority needs or interventions:

List the needs of the beneficiary entity.

2.3. IMPLEMENTATION OF PLAN

2.3.1. The parties agree that the following support will be rendered by the Supporting Enterprise to the Beneficiary Entity:

List the support supplied by the measured entity

2.3.2. The parties agree that the support mentioned in 2.3.1. above will be rendered according to the following schedule:

3. PERIOD OF SUPPORT BY SUPPORTING ENTERPRISE

3.1. The parties agree that the period of ongoing support by the supporting enterprise to be beneficiary entity will be from _____ to _____.

3.2. The parties agree that the Supporting Enterprise can extend this agreement by written notification to the Beneficiary Entity. In the event of an extension, paragraph 2 of this agreement should be amended (in writing) accordingly.

3.3. Any extension of this agreement will be done by taking into account any key performance indicators as identified by the parties.

4. TERMINATION OF THIS AGREEMENT

4.1. The parties agree that this agreement can be terminated by either party after giving three months written notification to the other party.

4.2. The parties agree that no claims of any nature can be instituted by either of the parties against each other.

SIGNED AT _____ ON THIS _____ DAY OF _____ 20_____

SUPPORTING ENTERPRISE (properly represented by _____)

BENEFICIARY ENTITY (properly represented by _____)

WITNESSES:

1. _____

2. _____